



**PT JAYA KONSTRUKSI MANGGALA PRATAMA TBK. (“the Company”)
SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The summary of the Annual General Meeting of Shareholders (“**Meeting**”) “PT JAYA KONSTRUKSI MANGGALA PRATAMA Tbk”, domiciled in South Jakarta (the “**Company**”) which has been held on:

Day/date : Wednesday, 7 June 2017

Time : 10.25– 11.15 A.M. Western Indonesian Time

Place : Gedung Jaya, 12th floor,
Jl. M.H. Thamrin No. 12,
Central Jakarta, 10340

Attendance : Board of Commissioners:

1.	Trisna Muliadi	President Commissioner
2.	Soekrisman	Commissioner
3.	Hiskak Secakusuma	Commissioner
4.	Edmund Eddy Sutisna	Independent Commissioner
5.	Andreas Ananto	Independent Commissioner
	Notorahardjo	

Directors :

1.	Sutopo Kristanto	President Director
2.	Okky Dharmosetio	Vice President Director
3.	Umar Ganda	Vice President Director
4.	Indra Satria	Vice President Director
5.	Diaz Moreno	Director
6.	Zali Yahya	Director
7.	Hardjanto Agus Priambodo	Independent Director

Shareholders : 13.136.971.830 shares (80,55%) from the total of 16.308.519.860 shares.

I. MEETING AGENDA

1. Approval and ratification of the Company's Annual Report for the financial year ended on December 31st, 2016, which among others contains the Company's Financial Statements, including the Balance Sheet and Profit/Loss Statement, for the financial year ended on December 31st, 2016, and the supervisory duty report of the Board of Commissioners of the Company as well as granting the release and discharge of responsibilities (*acquit et de charge*) to all members of the Board of Directors and Board of Commissioners for the actions of management and supervision that have been conducted in the financial year ended on December 31st, 2016.
2. Approval of the utilization of the Company's profit for the financial year ended on December 31st, 2016.
3. Appointment of an Independent Public Accountant Firm to audit the books of the Company for the financial year ended on December 31st, 2017 and the granting of authorization to the Board of Commissioners to determine the honorarium of such Independent Public Accountant as well as other requirements for its appointment.
4. Determination of the composition of Board of the Commissioners and the Board of Directors of the Company.

5. Determination of remuneration and salaries and/or other benefits for members of the Board of Directors of the Company and honorarium and/or other benefits for members of the Board of Commissioners of the Company for the financial year of 2017.

II. COMPLIANCE WITH LEGAL PROCEDURES FOR THE CONVENTION OF MEETING

1. Conducting notification in connection with the plan to hold the Meeting of the Company to the Financial Services Authority (“OJK”) and Indonesia Stock Exchange (“IDX”) with the letter No.05/PD/JK/SK/IV/2017 dated April 20, 2017 regarding Notification Plan of Annual General Meeting of Shareholders of PT Jaya Konstruksi Manggala Pratama Tbk.
2. Conducting announcement to the shareholders in 1 (one) daily newspaper in Indonesian language namely Tempo on April 29, 2017, IDX website, and the Company’s website namely www.jayakonstruksi.com.
3. Conducting invitation for the Meeting to the shareholders in 1 (one) daily newspaper in Indonesian language namely Tempo on May 16, 2017, IDX website, and the Company’s website namely www.jayakonstruksi.com.

III. MEETING RESOLUTIONS

FIRST MEETING AGENDA

- The Meeting has provided the opportunity to shareholders and their proxies who attended the Meeting to ask questions and/or give opinions related to the First Meeting Agenda.
- In the question and answer session, there was 1 (one) question from 13.136.971.830 shareholders attended.
- The resolution was made through mutual consensus. The result was as much as 13.136.971.830 shares approve the proposed resolution of the First Meeting Agenda.
- The resolutions of the First Meeting Agenda are as follows:
 1. To approve and accept the Company's Annual Report for the financial year ended December 31, 2016 which includes:
 - a. Supervision Report of Board of Commissioners for the Company's performance for the financial year ended December 31, 2016;
 - b. Directors' Report for the Financial Year ended December 31, 2016; and
 - c. The Company's Annual Financial Statements that contain the Balance Sheet and Profit/Loss for the year ended December 31, 2016, which were audited by Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan dated March 24, 2017 No. R/213.AGA/rhp.3/2017.
 2. Accepting the Report on the Use of Proceeds from the Rights Issue I, which was submitted to the OJK, through a letter No.04/CS /JK/I/2017 dated January 10, 2017.
 3. Approval to release and discharge the members of the Board of Directors from their responsibilities of the management of the Company and the members of the Board of Commissioners on supervisory action of the Company for the financial year which ended on December 31, 2016 (*acquitted et de charge*), considering that all actions related to business activities that are derived from the core business of the Company and reflected in the Company's Financial Statements for the financial year ended on December 31, 2016 and the Directors' Report for the financial year ended on December 31, 2016.

SECOND MEETING AGENDA

- The Meeting has provided the opportunity to shareholders and their proxies who attended the Meeting to ask questions and/or give opinions related to the Second Meeting Agenda.

- In the question and answer session, there was no question related to the agenda of the Meeting.
- The resolution was made through mutual consensus. The result was as much as 13.136.971.830 shares approve the proposed resolution of the Second Meeting Agenda.
- The resolutions of the Second Meeting Agenda are as follows:
 1. a. Approved that the 2016 Net Income not to be used as the reserve fund because the reserve fund of the Company has reached 20% of the total issued and paid-up capital;
 - b. Approved and determined an amount of Rp.104.374.527.104,00 or equivalent to 32,17% of the net profit of the Company or of Rp.6,40 per share will be used as payment of dividend to the shareholders of the Company;
 - c. Approved and determined an amount of Rp.220.072.892.913,00 or equivalent to 67,83% of the Net Profit of the Company to be recorded as retained earnings of the Company;
 - d. Approved the payment of cash dividend to comply with the provisions of dividend withholding tax in accordance with the prevailing tax regulations; and
 - e. Approved and authorized to the Board of Directors with the right of substitution to determine the time and procedure of the dividend distribution as mentioned in point b and announce in accordance with the prevailing regulation including determine the "*cum and ex-dividend*" date.
 2. Approved to give power and authority to the Board of Directors to do all necessary actions in connection with the implementation of the resolutions mentioned above, including but not limited to make or request all deeds, letters or documents are required, as well as present in the presence of party/authorities, one thing and another without any exceptions.

THIRD MEETING AGENDA

- The Meeting has provided the opportunity to shareholders and their proxies who attended the Meeting to ask questions and/or give opinions related to the Third Meeting Agenda.
- In the question and answer session, there was no question related to the agenda of the Meeting.
- The resolution was made through mutual consensus. The result was as much as 13.136.971.830 shares approve the proposed resolution of the Third Meeting Agenda.
- The resolutions of the Third Meeting Agenda are as follows:
 1. Agreed to authorize Board of Commissioners to appoint an Independent Public Accounting Firm which listed in the OJK and has a good reputation that will audit the financial statements and the books of the Company for the financial year 2017 and to authorize the Board of Commissioners to determine the amount the Public Accounting Firm honorarium and other requirements relating to the appointment.
 2. Approved to give power and authority to the Board of Commissioners to appoint a replacement Public Accountant or to dismiss the appointed Public Accountant, if for any reason whatsoever under the regulations of the Capital Market in Indonesia the appointed Public Accountant fail to perform/complete his/her duties.

FOURTH MEETING AGENDA

- The Meeting has provided the opportunity to shareholders and their proxies who attended the Meeting to ask questions and/or give opinions related to the Fourth Meeting Agenda.
- In the question and answer session, there was no question related to the agenda of the Meeting.

- The resolution was made through mutual consensus. The result was as much as 13.136.971.830 shares approve the proposed resolution of the Fourth Meeting Agenda.
- The resolutions of the Fourth Meeting Agenda are as follows:
 1. Reappointed:
 - a. Mr. Edmund Eddy Sutisna as the Company's Independent Commissioner for a term of 1 (one) period of 3 (three) years from the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2020.
 - b. Mr. Hardjanto Agus Priambodo as the Company's Independent Director for a term of 1 (one) period of 3 (three) years from the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2020.
 2. Re-appointment of Mr. Andreas Ananto Notorahardjo as the Company's Independent Commissioner after the closing of this Meeting up to December 31, 2017.
 3. Ending the period of Mr. Indra Satria as the Company's Vice President Director at the Annual General Shareholders Meeting in 2017 and the Company expresses its gratitude and gives the highest appreciation for his services and dedication during his tenure in the Company.
 4. To assign and approve the composition of the Board of Commissioners and members of the Board of Directors of the Company as follows:

Board of Commissioners:

President Commissioner	: Trisna Muliadi
Commissioner	: Soekrisman
Commissioner	: Hiskak Secakusuma
Independent Commissioner	: Edmund Eddy Sutisna
Independent Commissioner	: Andreas Ananto Notorahardjo

Directors:

President Director	: Sutopo Kristanto
Vice President Director	: Okky Dharmosetio
Vice President Director	: Umar Ganda
Director	: Diaz Moreno
Director	: Zali Yahya
Direktur Independen	: Hardjanto Agus Priambodo

FIFTH MEETING AGENDA

- The Meeting has provided the opportunity to shareholders and their proxies who attended the Meeting to ask questions and/or give opinions related to the Fifth Meeting Agenda.
- In the question and answer session, there was no question related to the agenda of the Meeting.
- The resolution was made through mutual consensus. The result was as much as 13.136.971.830 shares approve the proposed resolution of the Fifth Meeting Agenda.
- The resolutions of the Fifth Meeting Agenda are as follows:
 1. Determined the amount of salary or honorarium of Board of Commissioners that the increase is not higher than 10% of the amount of salary or honorarium from the previous year.
 2. Approved to give power and authority to the Board of Commissioners to determine the amount of salary, honorarium and/or remuneration of Board of Directors.

Schedule and Procedure of Cash Dividend Payment for the Financial Year 2016

Schedule of Cash Dividend Payment as follow:

1.	Annual General Meeting of Shareholders	7 June 2017
2.	Report Submission of the schedule of cash dividend payment to IDX	9 June 2017
3.	Announcement the schedule of cash dividend payment at IDX	9 June 2017
4.	<i>Cum Dividend</i> in Regular and Negotiation Market	14 June 2017
5.	<i>Ex Dividend</i> in Regular and Negotiation Market	15 June 2017
6.	<i>Cum Dividend</i> in Cash Market	19 June 2017
7.	<i>Ex Dividend</i> in Cash Market	20 June 2017
8.	Recording Date of Shareholders Entitled to Dividend	19 June 2017
9.	Cash Dividend Payment	7 July 2017

Procedures of Cash Dividend Payment:

1. This announcement constitutes an official notification from the Company, and the Company does not issue special notification to the Shareholders.
2. Cash dividend will be paid to the Shareholders whose names are listed in the Share Register of the Company as of June 19, 2017 at 4.00 p.m. Western Indonesian Time (Recording Date).
3. For those Shareholders whose shares are placed in the collective custody of Indonesian Central Securities Depository/*Kustodian Sentral Efek Indonesia ("KSEI")*, the payment of dividend in will be conducted through transfer through KSEI, and KSEI will subsequently distribute to the accounts of Securities Companies or Custodian Banks where the Shareholders keep their accounts.
4. For those Shareholders whose shares are not placed under collective custody of KSEI, the dividend could be taken directly in cash at the Company's office:

PT Jaya Konstruksi Manggala Pratama Tbk.

Kantor Taman Bintaro Jaya Gedung B, Jl. Bintaro Raya, Jakarta 12330 – Indonesia
Telp.: (021) 7363939, Fax: (021) 7363959, Contact Person : Corporate Secretary

with attaching the Original Identity Card (KTP), the shareholders who take dividend in cash shall give prior notice before by phone at the latest 1 (one) day before taking. For the shareholders who want to receive the dividend through transferred, shall apply for the transfer with notifying the name and account of the Bank with the same name with the Share Register of the Company (Recording Date).

5. The cash dividend will be subject to tax in accordance with the prevailing taxation regulations. The tax applied will be borne by the shareholders.
6. Pursuant to the Regulation of Director General of Taxation No. PER-61/PJ/2009 as amended by PER-24/PJ/2010. The shareholders who are foreign taxpayers, the payment of the cash dividend will be subject to deduction of tax rate under the Double Taxation Avoidance ("**P3B**") Article 26 of Income Tax. The shareholders shall submit original Certificate of Domicile ("**COD**") issued by the country which has the P3B with Indonesia or the copy of COD which has been legalized by official custodian bank at the latest on June 19, 2016 at 04.00 p.m. Western Indonesia Time. If until the deadline mentioned, The Share Register of the company has not received the COD, the payment of the cash dividend will be subject to deduction of Withholding Tax Article 26 of 20%.

Jakarta, June 7, 2017
PT JAYA KONSTRUKSI MANGGALA PRATAMA Tbk.
Directors